

## Who We Are

**John Laing** is an international originator, active investor and manager of infrastructure projects. Its business is focused on major transport, energy, social and environmental infrastructure projects awarded under governmental Public-Private Partnership (PPP) programmes, and renewable energy (RE) projects, across a range of international markets including the UK, Europe, Asia Pacific and North America. John Laing invests its own money in greenfield infrastructure projects.

## What We Do

### Primary Investment

Sourcing, originating, bidding for and investing in greenfield infrastructure projects, and managing them into the operations phase.

### Secondary Investment

Generating a strong yield from investments in operational projects and looking for value enhancement.

### Asset Management

Management of infrastructure assets for John Laing and others (JLIF and JLEN), enhancing asset values and generating fee income.






**John Laing Capital Management** advises funds specialising in infrastructure investment.

**JLIF:** John Laing Infrastructure Fund (JLIF) was launched on the London Stock Exchange in 2010 and has since become one of Europe's largest listed infrastructure funds. It invests in infrastructure projects with government-backed, inflation-linked revenue streams.

**JLEN:** John Laing Environmental Assets Group Limited (JLEN) is a London-listed investment fund established in 2014. The fund is focused on environmental infrastructure assets that have the benefit of long-term, predictable, wholly or partially inflation-linked cash flows supported by long-term contracts or stable regulatory frameworks.

## Our Sector Strength


### Investment Examples

Social Infrastructure	Commuter Rail	Rolling Stock	Roads	Renewable Energy
				
<b>New Perth Stadium</b> Australia	<b>Denver Eagle P3</b> United States	<b>Intercity Express Programme</b> United Kingdom	<b>I-4 Ultimate</b> Florida	<b>Nordergründe Offshore Wind</b> Germany
50% share	45% share	30% share	50% share	30% share
Partners: Aberdeen Infrastructure, Brookfield Multiplex and Brookfield GIS	Partners: Aberdeen Infrastructure, Fluor	Partners: Hitachi Rail Europe	Partner: Skanska	Partner: wpd Group and Gothaer Leben Renewables
Construction of a 60,000 seat stadium scheduled to be complete for start of 2018 Australian-Rules football season	Two new commuter rail lines and part of a third in Denver. The 'A' line to the airport from downtown opened in April 2016	122 state-of-the-art Hitachi Super Express trains for the Great Western and East Coast Main Lines. Total funding of £4.7bn	The I-4 Ultimate project will reconstruct 15 major interchanges and construct more than 140 bridges along a 21-mile section of Interstate 4.	Total installed capacity of 110.7MW from 18 Senvion 6.2 M126 turbines. The project is expected to be completed in Q2 2017.
<i>Primary Investment</i>	<i>Primary Investment</i>	<i>Primary Investment</i>	<i>Primary Investment</i>	<i>Primary Investment</i>

## Key Facts

Figures as at 31 December 2016

 **42** Current Investments  
including 21 projects under construction  
John Laing has committed investments to a total of 127 projects since 1969

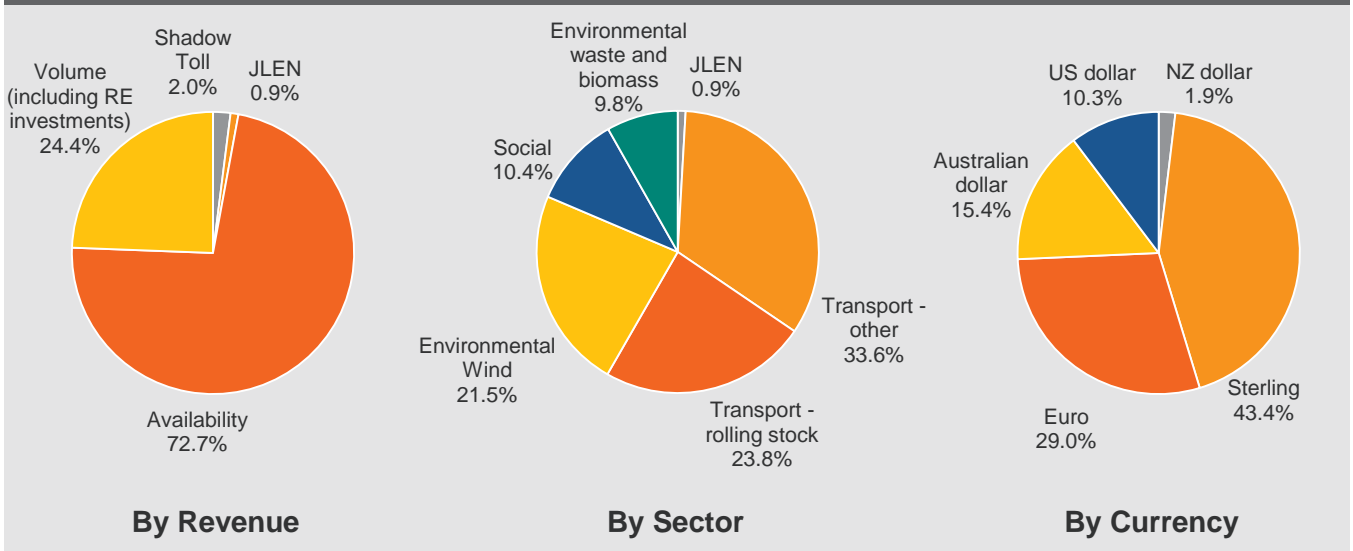
 Operations across Europe, North America and Asia Pacific

**£2.65 billion**  
External Assets Under Management

**£182 million**  
Equity Investments committed in 2016

**£1,176 million**  
Investment Portfolio

### Diversified and balanced portfolio at 31 December 2016



### Project Examples Long-term Sustainable Revenue Streams

